

FOR RELEASE

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ISO 14001 Certification

Lancaster, PA: January, 2002 -- ITT Industries, Engineered Valves, Lancaster facility has announced that it has received **ISO 14001 Certification**. ISO 14001 is the international standard for environmental compliance. This rigorous requirement ensures that awarded companies will meet legal standards and continually improve their impact on the environment.

Engineered Valves manufactures and distributes valves, tanks and process equipment for use in many industries; including bio-pharmaceutical and pharmaceutical; chemical; pulp and paper; and mining. Headquartered in Lancaster, PA it employs over 1000 employees at nine sites. In addition to its two manufacturing facilities in Lancaster County, it also has plants in California, Massachusetts, Mississippi and Missouri in the United States, as well as in the United Kingdom, Germany and Sweden.

ITT Industries, Inc. (www.itt.com) supplies advanced technology products and services in key markets including: electronic interconnects and switches; defense communication, opto-electronics, information technology and services; fluid and water management and other specialty products. Headquartered in White Plains, NY, the company generated \$4.7 billion in 2001 sales.

In addition to the New York Stock Exchange, ITT Industries' common stock is traded on the Midwest, Pacific, London, Frankfurt and Paris exchanges.

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