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Press Release

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Pure-Flo to Close Simi Valley Manufacturing Facility

March 27, 2009 – ITT announced today that it will close its Pure-Flo Simi Valley manufacturing facility by the end of May 2009. The facility currently manufactures valves, process systems, and custom stainless steel fabrications for the biopharmaceutical market; it employs 33 people. As part of its decision, the company will transfer the valve business to its facility in Lancaster, Pennsylvania.

ITT made this decision in response to current economic conditions and excess manufacturing capacity.

“This decision is not a reflection of the efforts and commitment of the employees here at the organization,” said Elaine Box, Director Human Resources, ITT Industrial Process. “The employees here have continually delivered the highest quality products and service to our customers. However, to maintain our competitive position in the market, we need to realign the operational footprint and right-size the North American manufacturing platform.”

ITT is committed to supporting the workforce during this transition period, and will soon be in discussions with the employees to finalize compensation packages and closure plans. The company is also providing outplacement and training services to aid employees in their employment search.



About ITT Corporation

ITT Corporation is a high-technology engineering and manufacturing company operating on all seven continents in three vital markets: water and fluids management, global defense and security, and motion and flow control. With a heritage of innovation, ITT partners with its customers to deliver extraordinary solutions that create more livable environments, provide protection and safety and connect our world. Headquartered in White Plains, N.Y., the company generated 2008 sales of \$11.7 billion. www.itt.com.

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